

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2012	EdbCode	2013
Assets			
Cash	145,221	SM200	116,666
TOTAL Cash	145,221		116,666
Prepaid Expenses	4,219	SM480	19,319
TOTAL Prepaid Expenses	4,219		19,319
Cash Special Reserves	66,110	SM230	86,237
TOTAL Restricted Assets	66,110		86,237
TOTAL Assets and Deferred Outflows of Resources	215,550		222,222

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	3,115	SM600	5,468
TOTAL Accounts Payable	3,115		5,468
Accrued Liabilities	5,576	SM601	6,215
TOTAL Accrued Liabilities	5,576		6,215
TOTAL Liabilities	8,691		11,682
Fund Balance			
Not in Spendable Form	4,219	SM806	19,319
TOTAL Nonspendable Fund Balance	4,219		19,319
Insurance Reserves	66,110	SM863	86,237
TOTAL Restricted Fund Balance	66,110		86,237
Assigned Appropriated Fund Balance	50,000	SM914	101,303
Assigned Unappropriated Fund Balance	86,530	SM915	3,680
TOTAL Assigned Fund Balance	136,530		104,983
Unassigned Fund Balance		SM917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	206,859		210,539
TOTAL Liabilities, Deferred Inflows And Fund Balance	215,550		222,222

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SM) MISCELLANEOUS

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	213,194	SM1001	200,745
TOTAL Real Property Taxes	213,194		200,745
Other General Departmental Income	113,126	SM1289	133,693
TOTAL Departmental Income	113,126		133,693
Interest And Earnings	320	SM2401	276
TOTAL Use of Money And Property	320		276
Sales of Equipment	220	SM2665	
TOTAL Sale of Property And Compensation For Loss	220		0
Refunds of Prior Year's Expenditures	710	SM2701	
Unclassified (specify)	8	SM2770	14
TOTAL Miscellaneous Local Sources	718		14
TOTAL Revenues	327,578		334,727
TOTAL Detail Revenues And Other Sources	327,578		334,727

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SM) MISCELLANEOUS

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	416	SM19804	428
TOTAL Payment of Mta Payroll Tax	416		428
TOTAL General Government Support	416		428
Ambulance, Pers Serv	124,849	SM45401	127,493
Ambulance, Equip & Cap Outlay	9,665	SM45402	4,329
Ambulance, Contr Expend	64,176	SM45404	76,675
TOTAL Ambulance	198,690		208,497
TOTAL Health	198,690		208,497
State Retirement, Empl Bnfts	14,277	SM90108	15,059
Local Pension Fund, Empl Bnfts	34,200	SM90258	30,200
Social Security, Empl Bnfts	9,366	SM90308	9,671
Worker's Compensation, Empl Bnfts	57,355	SM90408	66,329
Unemployment Insurance, Empl Bnfts	1,431	SM90508	862
TOTAL Employee Benefits	116,630		122,122
TOTAL Expenditures	315,736		331,047
TOTAL Detail Expenditures And Other Uses	315,736		331,047

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	195,018	SM8021	206,859
Restated Fund Balance - Beg of Year	195,018	SM8022	206,859
ADD - REVENUES AND OTHER SOURCES	327,578		334,727
DEDUCT - EXPENDITURES AND OTHER USES	315,736		331,047
Fund Balance - End of Year	206,859	SM8029	210,541

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SS) SEWER

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	216,985	SS200	289,151
TOTAL Cash	216,985		289,151
Sewer Rents Receivable	199,699	SS360	170,753
Accounts Receivable		SS380	2,738
TOTAL Other Receivables (net)	199,699		173,491
Due From Other Funds	72,718	SS391	72,718
TOTAL Due From Other Funds	72,718		72,718
Prepaid Expenses	1,406	SS480	663
TOTAL Prepaid Expenses	1,406		663
Cash Special Reserves	136,326	SS230	141,539
TOTAL Restricted Assets	136,326		141,539
TOTAL Assets and Deferred Outflows of Resources	627,136		677,561

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SS) SEWER

Balance Sheet

Code Description	2012	EqpCode	2013
Accounts Payable	2,494	SS600	6,783
TOTAL Accounts Payable	2,494		6,783
Accrued Liabilities	2,383	SS601	5,556
TOTAL Accrued Liabilities	2,383		5,556
TOTAL Liabilities	4,877		12,339
Fund Balance			
Not in Spendable Form	1,406	SS806	663
TOTAL Nonspendable Fund Balance	1,406		663
Insurance Reserves	136,326	SS863	141,539
TOTAL Restricted Fund Balance	136,326		141,539
Assigned Unappropriated Fund Balance	484,525	SS915	523,021
TOTAL Assigned Fund Balance	484,525		523,021
TOTAL Fund Balance	622,258		665,222
TOTAL Liabilities, Deferred Inflows And Fund Balance	627,135		677,561

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SS) SEWER

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Sewer Rents	65,770	SS2120	88,957
Sewer Charges	227,864	SS2122	187,384
Interest & Penalties On Sewer Accts	711	SS2128	2,345
TOTAL Departmental Income	294,345		278,686
Interest And Earnings	456	SS2401	492
TOTAL Use of Money And Property	456		492
Unclassified (specify)		SS2770	594
TOTAL Miscellaneous Local Sources	0		594
Fed Aid, Emergency Disaster Assistance	1,141	SS4960	4,773
TOTAL Federal Aid	1,141		4,773
TOTAL Revenues	295,941		284,545
Interfund Transfers		SS5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	295,941		284,545

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SS) SEWER

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	189	SS19804	196
TOTAL Payment of Mta Payroll Tax	189		196
TOTAL General Government Support	189		196
Sewer Administration, Pers Serv	2,614	SS81101	4,369
Sewer Administration, Contr Expend		SS81104	205
TOTAL Sewer Administration	2,614		4,574
Sewage Treat Disp, Pers Serv	53,202	SS81301	56,375
Sewage Treat Disp, Equip & Cap Outlay	12,614	SS81302	
Sewage Treat Disp, Contr Expend	48,447	SS81304	72,500
TOTAL Sewage Treat Disp	114,263		128,875
TOTAL Home And Community Services	116,877		133,449
State Retirement, Empl Bnfts	5,299	SS90108	1,255
Social Security , Empl Bnfts	4,250	SS90308	4,415
Worker's Compensation, Empl Bnfts	3,928	SS90408	2,514
Unemployment Insurance, Empl Bnfts	386	SS90508	215
TOTAL Employee Benefits	13,862		8,399
Debt Principal, Serial Bonds	80,000	SS97106	85,000
TOTAL Debt Principal	80,000		85,000
Debt Interest, Serial Bonds	18,778	SS97107	14,538
TOTAL Debt Interest	18,778		14,538
TOTAL Expenditures	229,706		241,581
TOTAL Detail Expenditures And Other Uses	229,706		241,581

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	556,020	SS8021	622,258
Prior Period Adj -Increase In Fund Balance	3	SS8012	
Restated Fund Balance - Beg of Year	556,022	SS8022	622,258
ADD - REVENUES AND OTHER SOURCES	295,941		284,545
DEDUCT - EXPENDITURES AND OTHER USES	229,706		241,581
Fund Balance - End of Year	622,258	SS8029	665,223

(SS) SEWER

Budget Summary

Code Description	2013	EdpCode	2014
Estimated Revenues			
Est Rev - Departmental Income	283,798	SS1299N	259,219
Est Rev - Use of Money And Property	600	SS2499N	
TOTAL Estimated Revenues	284,398		259,219
TOTAL Estimated Revenues And Other Sources	284,398		259,219

(SS) SEWER

Budget Summary

Code/Description	2013	EdpCode	2014
Appropriations			
App - Home And Community Services	169,425	SS8999N	139,879
App-Employee Benefits	10,435	SS9199N	9,350
App - Debt Service	99,538	SS9899N	99,990
TOTAL Appropriations	279,398		249,219
Budgetary Provision For Other Uses	5,000	SS962N	10,000
TOTAL Other Uses	5,000		10,000
TOTAL Appropriations And Other Uses	284,398		259,219

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	22,725	SW200	25,567
TOTAL Cash	22,725		25,567
Accounts Receivable	21,525	SW380	50,146
TOTAL Other Receivables (net)	21,525		50,146
Due From Other Funds	0	SW391	0
TOTAL Due From Other Funds	0		0
Prepaid Expenses	1,406	SW480	499
TOTAL Prepaid Expenses	1,406		499
TOTAL Assets and Deferred Outflows of Resources	45,656		76,213

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable		SW600	5,754
TOTAL Accounts Payable	0		5,754
Accrued Liabilities	221	SW601	349
TOTAL Accrued Liabilities	221		349
TOTAL Liabilities	221		6,102
Fund Balance			
Not in Spendable Form	1,406	SW806	499
TOTAL Nonspendable Fund Balance	1,406		499
Assigned Unappropriated Fund Balance	44,029	SW915	69,611
TOTAL Assigned Fund Balance	44,029		69,611
TOTAL Fund Balance	45,435		70,111
TOTAL Liabilities, Deferred Inflows And Fund Balance	45,656		76,213

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Metered Water Sales	101,982	SW2140	147,321
Water Service Charges	2,700	SW2144	6,300
Interest & Penalties On Water Rents		SW2148	3,361
Other Home & Community Services Income	100,215	SW2189	124,483
TOTAL Departmental Income	204,897		281,464
Interest And Earnings	30	SW2401	21
TOTAL Use of Money And Property	30		21
Refunds of Prior Year's Expenditures	30,709	SW2701	
TOTAL Miscellaneous Local Sources	30,709		0
TOTAL Revenues	235,636		281,486
TOTAL Detail Revenues And Other Sources	235,636		281,486

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Payment of Mta Payroll Tax, Contr Expend	31	SW19804	40
TOTAL Payment of Mta Payroll Tax	31		40
TOTAL General Government Support	31		40
Water Administration, Pers Serv	3,795	SW83101	6,028
Water Administration, Equip & Cap Outlay	4,279	SW83102	3,533
Water Administration, Contr Expend	70,096	SW83104	78,065
TOTAL Water Administration	78,171		87,626
Other Water, Pers Serv	4,800	SW83891	6,013
Other Water, Contr Expend	100,530	SW83894	130,144
TOTAL Other Water	105,330		136,158
TOTAL Home And Community Services	183,501		223,784
State Retirement, Empl Bnfts	5,300	SW90108	1,255
Social Security , Empl Bnfts	706	SW90308	900
Worker's Compensation, Empl Bnfts	427	SW90408	268
Unemployment Insurance, Empl Bnfts	16	SW90508	
Hospital & Medical (dental) Ins, Empl Bnft	1,461	SW90608	1,962
TOTAL Employee Benefits	7,910		4,385
Debt Principal, Installment Bonds	28,000	SW97206	28,600
TOTAL Debt Principal	28,000		28,600
Debt Interest, Installment Bonds		SW97207	2
TOTAL Debt Interest	0		2
TOTAL Expenditures	219,443		256,811
Transfers, Capital Projects Fund	16,321	SW99509	
TOTAL Operating Transfers	16,321		0
TOTAL Other Uses	16,321		0
TOTAL Detail Expenditures And Other Uses	235,764		256,811

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Analysis of Changes in Fund Balance

Code: Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	45,563	SW8021	45,438
Prior Period Adj -Decrease In Fund Balance		SW8015	3
Restated Fund Balance - Beg of Year	45,563	SW8022	45,435
ADD - REVENUES AND OTHER SOURCES	235,636		281,486
DEDUCT - EXPENDITURES AND OTHER USES	235,764		256,811
Fund Balance - End of Year	45,438	SW8029	70,111

(SW) WATER

Budget Summary

Code Description	2013	EdpCode	2014
Estimated Revenues			
Est Rev - Departmental Income	263,565	SW1299N	329,298
TOTAL Estimated Revenues	263,565		329,298
TOTAL Estimated Revenues And Other Sources	263,565		329,298

Annual Update Document
For the Fiscal Year Ending 2013

(SW) WATER

Budget Summary

Code Description	2013	EdpCode	2014
Appropriations			
App - Home And Community Services	224,810	SW8999N	268,323
App-Employee Benefits	5,155	SW9199N	5,775
App - Debt Service	33,600	SW9899N	55,200
TOTAL Appropriations	263,565		329,298
TOTAL Appropriations And Other Uses	263,565		329,298

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash			
Cash In Time Deposits	5,009	TA200	2,028
TOTAL Cash	109,257	TA201	101,606
Service Award Program Assets	114,266		103,633
TOTAL Investments	123,509	TA461	139,618
TOTAL Assets and Deferred Outflows of Resources	237,775		243,251

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(TA) AGENCY

Balance Sheet

Code Description	2012	EqpCode	2013
Due To Other Funds	12,514	TA630	
TOTAL Due To Other Funds	12,514		0
Service Awards	123,509	TA13	139,618
Other Funds (specify)	101,752	TA85	103,633
TOTAL Agency Liabilities	225,261		243,251
TOTAL Liabilities	237,775		243,251
TOTAL Liabilities, Deferred Inflows And Fund Balance	237,775		243,251

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code-Description	2012	EdpCode	2013
Assets			
Total Non-Current Govt Liabilities	828,167	W129	694,568
TOTAL Provision To Be Made In Future Budgets	828,167		694,568
TOTAL Assets and Deferred Outflows of Resources	828,167		694,568

TOWN OF Highlands
Annual Update Document
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2012	Edp Code	2013
Compensated Absences	279,867	W687	259,868
TOTAL Other Liabilities	279,867		259,868
Bonds Payable	548,300	W628	434,700
TOTAL Bond And Long Term Liabilities	548,300		434,700
TOTAL Liabilities	828,167		694,568
TOTAL Liabilities	828,167		694,568

TOWN OF Highlands
Statement of Indebtedness
For the Fiscal Year Ending 2013

3/23/2014

County of: Orange

Municipal Code: 3303392000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S of Y
2011	BOND E	Sewer		03/01/1996	11/01/2015	5.50%			\$270,000	\$85,000	\$0	\$0	\$0	\$18,	
2011	BOND E	Water-efc		09/01/2000	11/01/2015	0.00%			\$278,300	\$28,600	\$0	\$0	\$0	\$24,	
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$548,300	\$113,600	\$0	\$0	\$0	\$43,
2012	BAN N	efc		10/25/2012	10/25/2015	1.00%			\$2,390	\$0	\$0	\$0	\$0	\$0	
2013	BAN N	Water project		10/15/2013	10/15/2015	0.00%			\$1,189,936	\$0	\$0	\$0	\$0	\$1,181,	
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$2,390	\$0	\$0	\$0	\$0	\$1,191,
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$550,690	\$113,600	\$0	\$0	\$0	\$1,621,

Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2013

	EDP Code	Amount
CASH:		
On Hand		
Demand Deposits	9Z2001	\$2,337,119.58
Time Deposits	9Z2011	
	9Z2021	\$48,090.71
Total		\$2,385,210.29
 COLLATERAL:		
- FDIC Insurance		
Collateralized with securities held in possession of municipality or its agent	9Z2014	
	9Z2014A	
Total		\$0.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$3,890.00
Market Value at Balance Sheet Date	9Z4502	\$31,337.84
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Highlands
Bank Reconciliation
For the Fiscal Year Ending 2013

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-iple	\$2,439,731	\$655	\$55,176	\$2,385,210
****-4143	\$1,963,477	\$0	\$0	\$1,963,477
Total Adjusted Bank Balance				\$4,348,688
Petty Cash				\$800.00
Adjustments				\$-.06
Total Cash				\$4,349,488
Total Cash Balance All Funds				\$4,349,488
* Must be equal				

Employee and Retiree Benefits
For the Fiscal Year Ending 2013

Total Full Time Employees:		21			
Total Part Time Employees:		142			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$250,975.84	21	52	2
90158	Police and Fire Retirement	\$88,389.50		20	
90258	Local Pension Fund	\$30,200.00			
90308	Social Security	\$155,226.04			
90408	Worker's Compensation Insurance	\$169,660.32			
90458	Life Insurance				
90508	Unemployment Insurance	\$13,367.28			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$274,989.39	17		2
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$982,808.37			
Computed Total From Financial Section (comparative purposes only)		\$985,317.56			

Energy Costs and Consumption
For the Fiscal Year Ending 2013

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$56,285	16,056	gallons	
Diesel Fuel	\$59,711	18,251	gallons	
Fuel Oil	\$12,571	3,641	gallons	
Natural Gas	\$2,602	2,142	cubic feet	
Electricity	\$24,189	335,222	kilowatt-hours	
Coal			tons	

Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2013

Annual OPEB Cost and Net OPEB Obligation

	Agent Multiple-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$320,000.00
3. Interest on Net OPEB Obligation	\$40,000.00
4. Adjustment to Annual Required Contribution	(\$50,000.00)
5. Annual OPEB Expense	\$310,000.00
6. Less: Actual Contribution Made	\$20,000.00
7. Increase in Net OPEB Obligation	\$290,000.00
8. Net OPEB Obligation - beginning of year	\$870,000.00
9. Net OPEB Obligation - end of year	\$1,160,000.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	6.45%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$2,460,000.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$2,460,000.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	\$930,000.00
17. UAAL as Percentage of Annual Covered Payroll	264.52%

Other OPEB Information

18. Date of most recent actuarial valuation	02/26/2014
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.50%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mervin R. Livsey, hereby certify that I am the Chief Fiscal Officer of the Town of Highlands, and that the information provided in the annual financial report of the Town of Highlands, for the fiscal year ended 12/31/2013, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Highlands, and adopted by me as my signature for use in conjunction with the filing of the Town of Highlands's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Highlands's annual financial report for the fiscal year ended 12/31/2013 and filed by means of electronic data transmission.

Kelly Blauvelt
Name of Report Preparer if different
than Chief Fiscal Officer

(845) 446-4280
Telephone Number

03/23/2014
Date of Certification

Mervin R. Livsey
Name

Supervisor
Title

254 Main Street Highland Falls NY 10920
Official Address

(845) 446-4280
Official Telephone Number

(A) GENERAL

Adjustment Reason

Account Code A8015 Adjustment made as a result of 2012 audit.

(B) GENERAL TOWN-OUTSIDE VG

Adjustment Reason

Account Code B8015 Miscellaneous rounding adjustment

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 Adjustment resulting from 2012 audit.

Account Code DA8015 2012 audit adjustment

(DB) HIGHWAY-PART-TOWN

Adjustment Reason

Account Code DB8012 Adjustment resulting from 2012 audit

Account Code DB8015 Result of 2012 audit

(PN) PERMANENT

Adjustment Reason

Account Code PN8012 To correct miscellaeous rounding difference

(SL) LIGHTING

Adjustment Reason

Account Code SL8012 To correct miscellaneous rounding error

Account Code SL8015 To correct misc error from prior year

(SW) WATER

Adjustment Reason

Account Code SW801! Correct miscellaneous rounding error

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 Adjustment result of 2012 audit.

Account Code H8015 Adjustment result of 2013 audit.

I hereby certify that I am the Chief Fiscal Officer of the
 Town of Highlands, and that the information provided in the annual financial
 report of the Town of Highlands, for the fiscal year ended 12/31/2013, is true
 and correct to the best of my knowledge and belief. By entering the personal identification number assigned
 by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of
 Highlands, and adopted by me as my signature for use in conjunction with the filing of the
 Town of Highlands's annual financial report, I am evidencing my express
 intent to authenticate my certification of the Town of Highlands's annual
 financial report for the fiscal year ended 12/31/2013 and filed by means of electronic data transmission.

Kelly Blauvelt Name of Report Preparer if different than Chief Fiscal Officer	***** Personal Identification Number of Chief Fiscal Officer	Mervin R. Livsey Name
(845) 446-4280 Telephone Number	Supervisor Title	254 Main Street Highland Falls NY 1 Official Address
	(845) 446-4280 Office Telephone Number	 Date